

Mike Norman Economics

An economics, investment, trading and policy blog with a focus on Modern Monetary Theory (MMT). We seek the truth, avoid the mainstream and are virulently anti-neoliberalism.

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Thursday, June 21, 2012

Greece Sells Assets, Including Island Resorts, Planes, Highways, Buildings To Pay Down Debt

Fire sale: *Yet despite Greece's best efforts, some analysts don't think the properties -- even those as luxurious as Astir Palace -- will sell. "On the downside," Prestige Property Group broker Mike Brauhnoltz told Bloomberg, "the whole world has its eyes on Greece and it would be considered a very risky environment to invest in until there is more clarity whether you'd be buying in euros, dollars or drachma."*

Read it at The Huffington Post

[Greece Sells Assets, Including Island Resorts, Planes, Highways, Buildings To Pay Down Debt](#)
by James Sunshine | The Huffington Post

The Big Ripoff continues, brought to you by neoliberalism.

And if Greece is going to sell assets, it should sell all the military hardware it bought from Germany.

Posted by Tom Hickey at 8:39 PM



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